

UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

INCOME STATEMENT
from 01.01. to 30.09.2017.

(in RSD thousand)

| Group of accounts, account | ITEM | ADP Code | Note | 01.01. - 30.09.2017. | 01.01. - 31.12.2016. |
|--|--|----------|------|----------------------|----------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 70 | Interest income | 1 0 0 1 | | 11.167.680 | 15.373.032 |
| 60 | Interest expenses | 1 0 0 2 | | 2.030.717 | 3.285.734 |
| | Net interest income (1001-1002) | 1 0 0 3 | | 9.136.963 | 12.087.298 |
| | Net interest expenses (1002-1001) | 1 0 0 4 | | 0 | 0 |
| 71 | Fee and commission income | 1 0 0 5 | | 3.180.034 | 3.807.495 |
| 61 | Fee and commission expenses | 1 0 0 6 | | 1.018.213 | 1.147.688 |
| | Net fee and commission income (1005-1006) | 1 0 0 7 | | 2.161.821 | 2.659.807 |
| | Net fee and commission expenses (1006 - 1005) | 1 0 0 8 | | 0 | 0 |
| 720-620+771-671+774-674 | Net gains on financial assets held for trading | 1 0 0 9 | | 319.318 | 30.989 |
| 620-720+671-771+674-774 | Net losses on financial assets held for trading | 1 0 1 0 | | 0 | 0 |
| 775-675+770-670 | Net gain from hedging operations | 1 0 1 1 | | 0 | 0 |
| 675-775+670-770 | Net loss from hedging operations | 1 0 1 2 | | 27.212 | 3.744 |
| 725-625+776-676 | Net gain from financial assets designated at fair value through profit or loss | 1 0 1 3 | | 0 | 0 |
| 625-725+676-776 | Net loss from financial assets designated at fair value through profit or loss | 1 0 1 4 | | 0 | 0 |
| 721-621 | Net gain from financial assets available for sale | 1 0 1 5 | | 222.540 | 166.256 |
| 621-721 | Net loss from financial assets available for sale | 1 0 1 6 | | 0 | 0 |
| 78-68 | Net exchange rate gains and gains from foreign currency clause | 1 0 1 7 | | 858.873 | 1.432.640 |
| 68-78 | Net exchange rate losses and losses from foreign currency clause | 1 0 1 8 | | 0 | 0 |
| 723-623 | Net gain from investments in associates and joint ventures | 1 0 1 9 | | 0 | 0 |
| 623-723 | Net loss from investments in associates and joint ventures | 1 0 2 0 | | 0 | 0 |
| 724, 74, 752, 753, 76 (other than 760, 769), 772, 773 | Other operating income | 1 0 2 1 | | 83.702 | 154.246 |
| 750-650+751-651+760-660 | Net income from write backs on impairment of financial assets and off balance sheet items with credit risk | 1 0 2 2 | | 0 | 0 |
| 650-750+651-751+660-760 | Net expenses from impairment of financial assets and off balance sheet items with credit risk | 1 0 2 3 | | 1.304.551 | 3.000.609 |
| | TOTAL NET OPERATING GAIN (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 + 1022 - 1023) ≥ 0 | 1 0 2 4 | | 11.451.454 | 13.526.883 |
| | TOTAL NET OPERATING LOSS (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 + 1022 - 1023) < 0 | 1 0 2 5 | | 0 | 0 |
| 63, 655, 755 | Wages, compensations of wages and other personal expenses | 1 0 2 6 | | 1.886.812 | 2.635.677 |
| 642 | Depreciation expenses | 1 0 2 7 | | 406.176 | 597.671 |
| 64 (other than 642), 624, 652, 653, 66 (other than 660, 669), 672, 673 | Other expenses | 1 0 2 8 | | 2.741.968 | 3.768.937 |
| | PROFIT BEFORE TAX (1024 - 1025 - 1026 - 1027 - 1028) ≥ 0 | 1 0 2 9 | | 6.416.498 | 6.524.598 |
| | LOSS BEFORE TAX (1024 - 1025 - 1026 - 1027 - 1028) < 0 | 1 0 3 0 | | 0 | 0 |

| Group of accounts, account | ITEM | ADP Code | Note | 01.01. - 30.09.2017. | 01.01. - 31.12.2016. |
|----------------------------|---|----------|------|----------------------|----------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 850 | Income tax | 1 0 3 1 | | 0 | 320.254 |
| 861 | Deferred tax gains | 1 0 3 2 | | 0 | 22.256 |
| 860 | Deferred tax losses | 1 0 3 3 | | 0 | 0 |
| | PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0 | 1 0 3 4 | | 6.416.498 | 6.226.600 |
| | LOSS AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0 | 1 0 3 5 | | 0 | 0 |
| 769-669 | Net profit from discontinued operations | 1 0 3 6 | | 0 | 0 |
| 669-769 | Net loss from discontinued operations | 1 0 3 7 | | 0 | 0 |
| | PROFIT FOR THE YEAR - GAIN (1034 - 1035 + 1036 - 1037) ≥ 0 | 1 0 3 8 | | 6.416.498 | 6.226.600 |
| | PROFIT FOR THE YEAR - LOSS (1034 - 1035 + 1036 - 1037) < 0 | 1 0 3 9 | | 0 | 0 |
| | Gain belonging to the parent | 1 0 4 0 | | 0 | 0 |
| | Gain belonging to the minority interest | 1 0 4 1 | | 0 | 0 |
| | Loss belonging to the parent | 1 0 4 2 | | 0 | 0 |
| | Loss belonging to the minority interest | 1 0 4 3 | | 0 | 0 |
| | EARNINGS PER SHARE | | | | |
| | Basic earnings per share (in RSD rounded) | 1 0 4 4 | | 0 | 2.638 |
| | Diluted earnings per share (in RSD rounded) | 1 0 4 5 | | 0 | 2.638 |

In Belgrade,
on 17.10.2017.

Person responsible for preparing the financial statement

M. M. M. M.

Legal representative of the Bank

[Signature]

[Signature]

